



OAM Global Income Portfolio¹

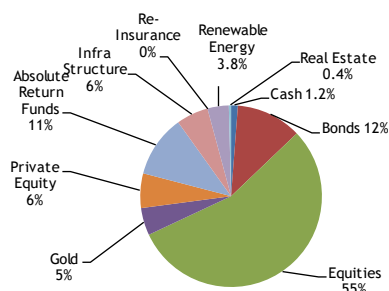
Technical Details

- Base currency: GB Pounds
- Benchmark: FTSE Global 100 and FTSE 100
 - FTSE Global 100 is the top 100 companies deriving < 70% of revenue domestically
- Asset Allocation: Flexible mix of closed-end funds, bonds and cash

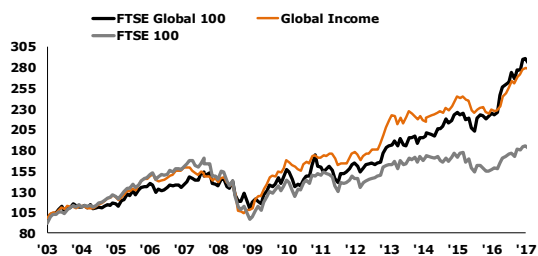
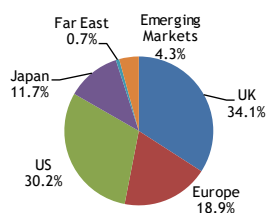
Investment Objective

- conservative growth using medium risk strategy
- consistent annual returns
- low volatility

ASSET ALLOCATION (see through basis)



GLOBAL ALLOCATION (see through basis)



(As calculated by Overberg May 2017)

1) Individual portfolio representing Global Income investment style

April 2017

	Global Income %	FTSE Global 100 %	FTSE 100 %
Annualised Total Return	7.39	7.59	4.30
2003	11.89	15.13	13.62
2004	8.64	-0.98	7.54
2005	18.00	18.22	16.71
2006	8.49	2.21	10.71
2007	-4.40	11.35	3.80
2008	-30.30	-16.24	-31.33
2009	49.11	14.76	22.07
2010	11.92	9.92	9.00
2011	-4.96	-5.00	-5.55
2012	14.00	7.62	5.84
2013	18.20	19.01	14.43
2014	3.19	7.95	-2.71
2015	1.66	4.22	-4.93
2016	15.47	25.00	14.43
2017 YTD	3.57	2.91	0.86
Return over	3yr: 9.08	5yr: 9.68	7yr: 7.69

*Since March 2005: All performance figures include income and are net of fees and expenses

	Global Income %	FTSE Global 100 %	FTSE 100 %
Growth 2017			
January	1.04	-0.25	-0.61
February	2.33	4.75	2.31
March	0.72	0.29	0.82
April	-0.54	-1.79	-1.62
May			
June			
July			
August			
September			
October			
November			
December			

Annualised Income Yield	1.73%		
Best 3 Months	10.40	6.78	6.54
Worst 3 Months	-15.41	-8.73	-4.79