



OAM Local Growth Portfolio¹

Technical Details

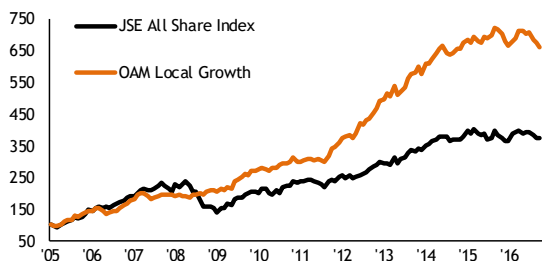
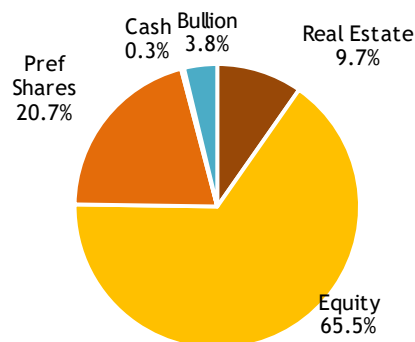
- Base currency: South African Rands
- Benchmark: JSE All Share
- Asset Allocation: Flexible mix of equities, bonds and cash

Investment Objective

- conservative growth
- consistent annual returns
- low volatility

November 2016

ASSET ALLOCATION



(As calculated by Overberg Dec 2016)

1) Individual portfolio representing Local Growth investment style

	Growth %	Benchmark %	
Annualised Total Return	17.43	11.01	
2005	39.51	34.28	
2006	21.14	28.47	
2007	14.39	16.23	
2008	7.13	-25.27	
2009	28.32	28.63	
2010	15.05	16.09	
2011	10.52	-0.41	
2012	35.70	22.71	
2013	28.25	17.85	
2014	9.71	7.60	
2015	7.07	1.84	
2016 YTD	-6.31	-0.19	
Return over 3, 5 and 7yrs	4.29	14.21	14.35

*Since March 2005: All performance figures include income and are net of fees and expenses

Growth 2016	Growth %	Benchmark %
January	-3.85	-3.05
February	-1.58	0.58
March	2.11	5.71
April	1.06	1.35
May	3.86	1.79
June	-0.53	-3.13
July	-1.17	1.11
August	0.52	-0.12
September	-3.21	-1.49
October	-0.99	-2.62
November	-2.43	-0.75
December		
		%
Annualised Income Yield	1.76	