



OAM Local Real Return Portfolio

Technical Details

May 2017

- Base currency: South African Rands
- Benchmark: Prime Interest Rate
- Asset Allocation: Flexible mix of equities, bonds and cash
- Individual portfolio representing Local Real Return investment style
- All performance figures include income and are net of fees and expenses

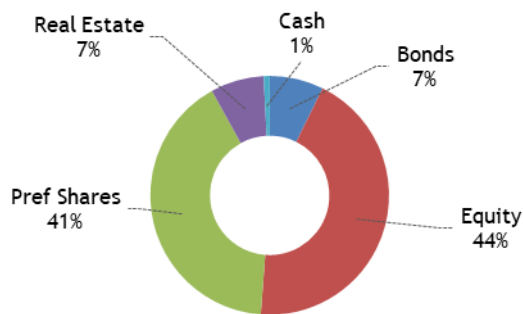
Investment Objective

- Conservative growth
- Consistent annual returns
- Low volatility

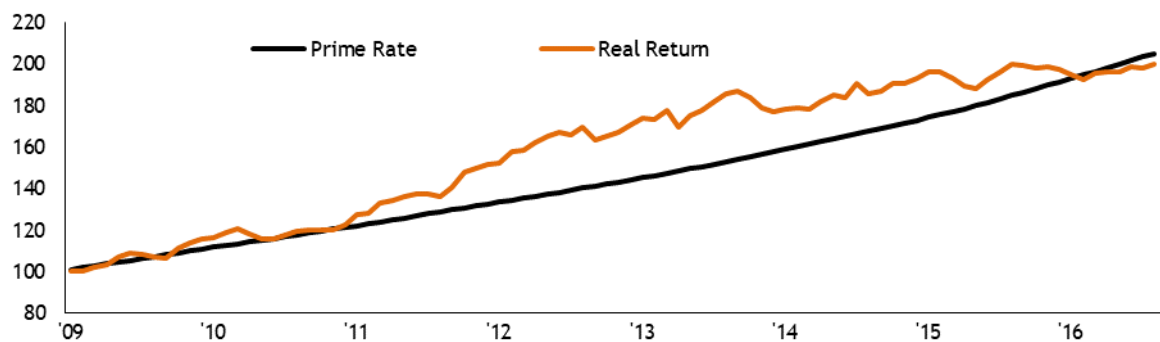
Annualised Growth (%)	OAM	Prime Rate
Inception March 2005	9.57	9.94
7 years	9.35	9.72
5 years	8.01	9.78
3 years	2.51	10.32
2017 YTD not annualised	2.20	4.45

Annualised Income Yield	6.28
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ASSET ALLOCATION (see through basis)



Top 5 Holdings	
NASPERS LTD	
ESKOM 13.5% RS 19/21N170	
NETCARE LIMITED PREF	
REINET INVESTMENTS	
ASTRAPAK LIMITED PREF	
Total number of holdings	33



(As calculated by Overberg June 2017)