



OAM Local Income Portfolio¹
ZAR Rand

SEP 2016

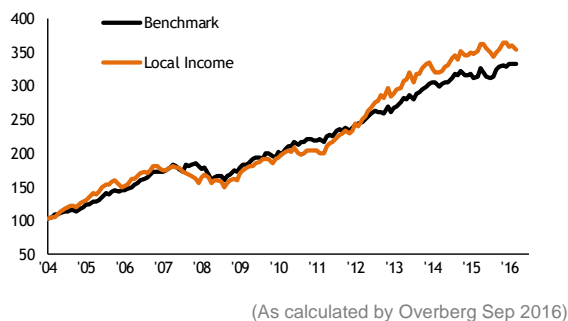
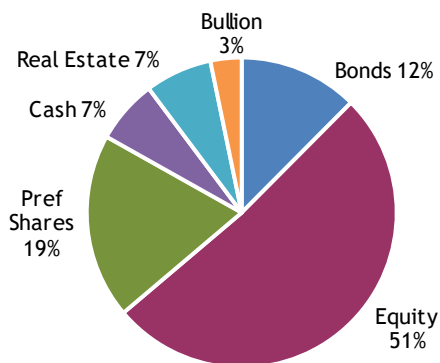
Technical Details

- Base currency: **South African Rands**
- Benchmark: **JSE AllShare (30%) and ALBI 1-3 yr Return Bond Index (70%)**
- Asset Allocation: **Flexible mix of equities, bonds and cash**

Investment Objectives:

- conservative growth
- consistent annual returns
- low volatility

ASSET ALLOCATION



	Income %	Benchmark %
Annualised Total Return	10.86	10.30
2004 (July – December)	18.33	14.20
2005	25.71	23.16
2006	14.50	21.94
2007	4.40	12.27
2008	-10.60	-9.99
2009	16.80	18.00
2010	11.73	11.90
2011	4.79	4.78
2012	22.86	14.38
2013	19.66	10.43
2014	3.67	6.98
2015	7.64	3.09
2016 YTD	-0.88	5.46

*Since March 2005: All performance figures include income and are net of fees and expenses

Growth 2016	Income %	Benchmark %
January	-1.96	-0.82
February	-1.40	0.47
March	1.84	3.35
April	0.68	1.17
May	3.36	0.99
June	-0.40	-0.60
July	-1.66	0.83
August	0.82	0.00
September	-2.03	0.01
October		
November		
December		

	%	
Annualised Income Yield	5.00	

1) Individual portfolio representing Local Income investment style