

Investment Objective

The portfolio aims to improve the long-term wealth of investors by holding investments which deliver both capital growth and income, while maintaining a medium risk profile. The investments are extensively researched to assess their intrinsic value over the longer term.

Portfolio Description

This actively managed share portfolio aims to provide a balanced investment solution across asset classes. The underlying investments include a well-diversified mix of equities, bonds, preference shares, real estate and cash. Total equity exposure is unlikely to exceed 70% of the portfolio. The portfolio predominantly comprises local index tracking exchange traded funds (ETF's) with an underlying exposure to offshore markets.

The portfolio is flexible, providing an indirect exposure to a broad range of geographies, industries, economic sectors, and currencies. The base currency is South African Rands.

Investor Criteria

- Seek meaningful long-term capital growth and income.
- Recognise the benefits of indirect offshore exposure.
- Are comfortable with a medium level of risk and short-term market fluctuations.
- Typically aim to invest for a period of 5 years or longer.

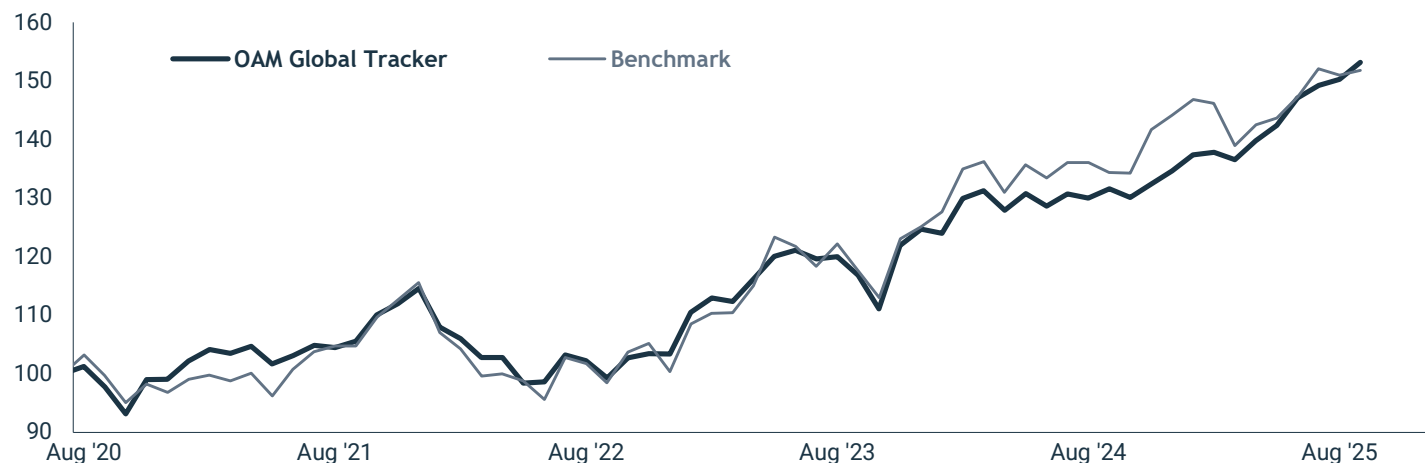
Performance

Growth	OAM*	Benchmark**
Annualised (%)	ZAR	ZAR
Inception 2020	8.61	8.41
3 years	15.54	15.53
2 years	14.53	13.61
YTD	13.76	5.32

*Performance figures are based on a typical portfolio.

*Performance figures are net of all fees (including asset management, platform, trading and advisor fees).

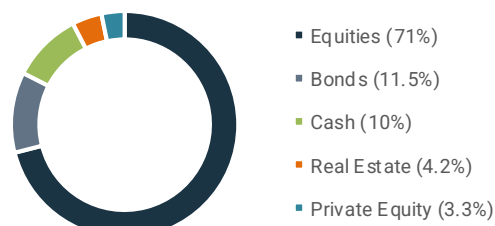
** The Benchmark is comprised of 60% MSCI ACWI, 40% WorldBIG index (in ZAR terms)



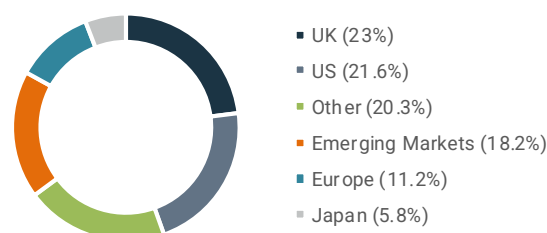
Risk Rating



Asset Allocation (see through basis)



Global Allocation (see through basis)



Top 3 Holdings

