

Investment Objective

The OAM Global Defensive Portfolio aims to achieve stable capital growth with favourable income returns over the medium to long-term, while maintaining a relatively low level of risk. Investments are extensively researched to assess their intrinsic value over the longer-term.

Portfolio Description

This actively-managed share portfolio aims to provide a defensive investment solution intended to enhance resilience against short-term market volatility. The underlying investments include a well-diversified mix of equities, bonds, real estate, private equity, absolute return funds, infrastructure, commodities, and cash. The relatively conservative equity exposure is unlikely to exceed 50% and primarily comprises offshore investment companies listed on the London Stock Exchange.

The portfolio is flexible and fully global in nature, providing exposure to a broad range of geographies, industries, economic sectors, and currencies. The base currency is British Pound Sterling.

Investor Criteria

- Seek income and steady capital growth.
- Recognise the benefits of direct offshore exposure in foreign currency.
- Have a moderately conservative risk profile.
- Typically aim to invest for a period of 4 years or longer.

Performance

Growth	OAM*	Benchmark**	FX Rate	OAM
Annualised (%)	GBP	GBP	GBP/ZAR	ZAR
Inception 2010	4.73	5.22	4.90	10.02
10 years	5.52	4.96	1.04	6.61
5 years	3.44	4.60	1.93	5.44
3 years	8.43	9.27	-3.17	4.99
YTD	5.28	7.10		
Yield***	3.09			

* Performance figures are based on a typical portfolio.

* Performance figures are net of all fees. (Including asset management, platform, trading, and advisor fees).

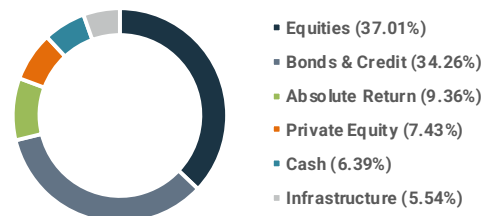
** The Benchmark is comprised of 30% MSCI ACWI, 70% WorldBIG index

***Income yield since inception

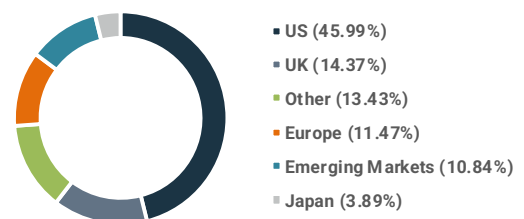
Risk Rating



Asset Allocation (see through basis)



Global Allocation (see through basis)



Top 5 Holdings

