

Investment Objective

The OAM Local Defensive Portfolio aims to achieve stable capital growth with favourable income returns over the medium to long-term, while maintaining a relatively low level of risk. Investments are extensively researched to assess their intrinsic value over the longer-term.

Technical Details

- Base currency: South African Rands
- Benchmark: Prime Interest Rate (2009 – 2018); 25% JSE Capped All Share, 25% ALBI (1-3y 2019-Sept'20), 15% SAPY, 35% JSET (2019-)
- Asset Allocation: Flexible mix of equities, real estate holdings, preference loan stock and cash.
- Individual portfolio representing Local Real Return investment style.
- All performance figures include income and are net of all fees and expenses (including asset management and financial advisor fees)

Investor Criteria

- Seek income and steady capital growth.
- Have a moderately conservative risk profile.
- Typically aim to invest for a period of 4 years or longer.

Performance

Growth	OAM*	Benchmark
Annualised (%)	ZAR	ZAR
Inception 2005	6.23	9.82
10 years	3.23	9.92
7 years	3.98	9.50
5 years	6.55	11.14
3 years	8.55	14.67
YTD	-1.20	1.98
Yield**	4.13	

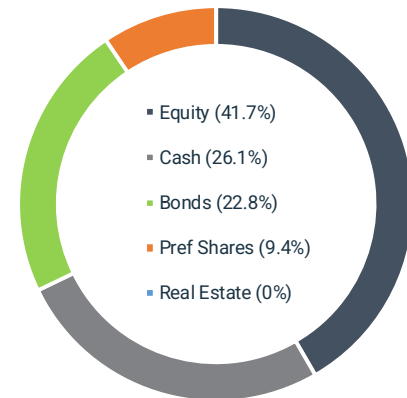
* Performance figures are based on a typical portfolio.

**Income yield since inception

Risk Rating



Asset Allocation (see through basis)



Top 5 Holdings

