overberg asset management

Global Defensive Portfolio

Q3 2026

Investment Objective

The OAM Global Defensive Portfolio aims to achieve stable capital growth with favourable income returns over the medium to long-term, while maintaining a relatively low level of risk. Investments are extensively researched to assess their intrinsic value over the longer-term.

Portfolio Description

This actively-managed share portfolio aims to provide a defensive investment solution intended to enhance resilience against short- term market volatility. The underlying investments include a well-diversified mix of equities, bonds, real estate, private equity, absolute return funds, infrastructure, commodities, and cash. The relatively conservative equity exposure is unlikely to exceed 50% and primarily comprises offshore investment companies listed on the London Stock Exchange.

The portfolio is flexible and fully global in nature, providing exposure to a broad range of geographies, industries, economic sectors, and currencies. The base currency is British Pound Sterling.

Investor Criteria

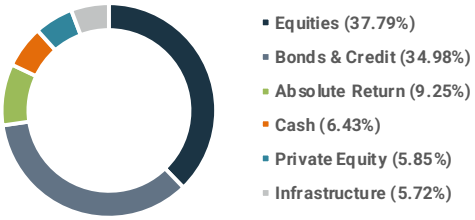
- Seek income and steady capital growth.
- Recognise the benefits of direct offshore exposure in foreign currency.
- Have a moderately conservative risk profile.
- Typically aim to invest for a period of 4 years or longer.

Risk Rating

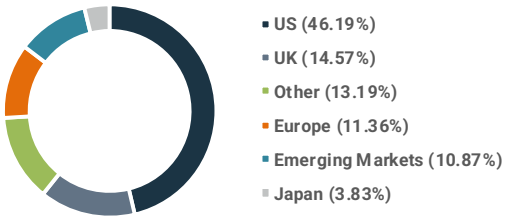
1	2	3	4	5	6	7

Low risk — High risk

Asset Allocation (see through basis)



Global Allocation (see through basis)

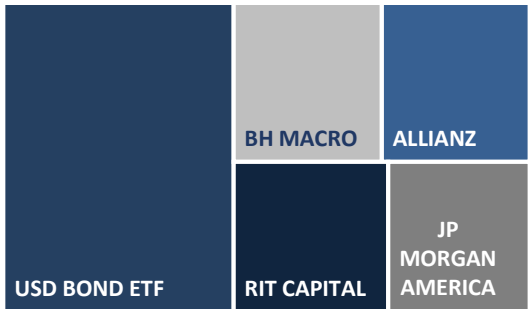


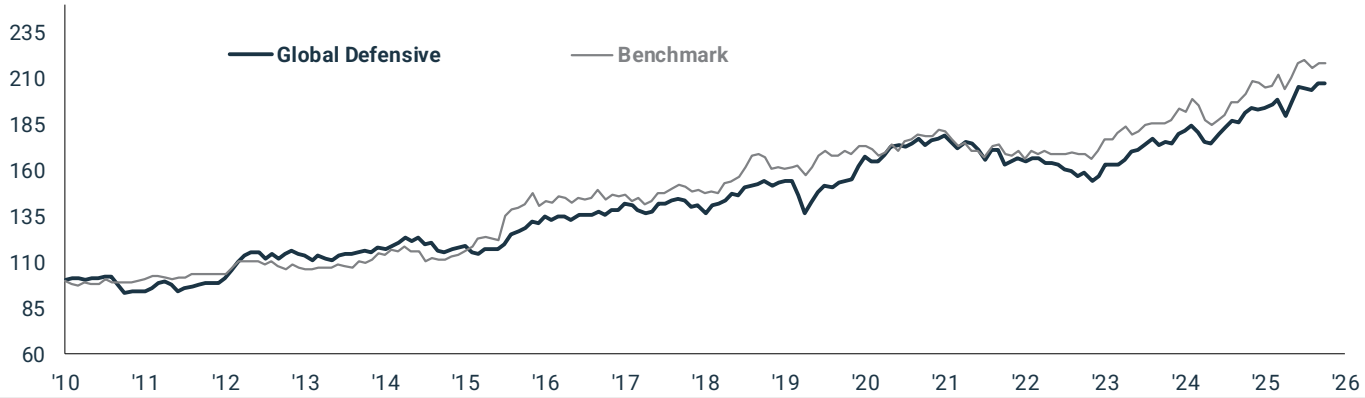
Performance

Growth	OAM*	Benchmark**	FX Rate	OAM
Annualised (%)	GBP	GBP	GBP/ZAR	ZAR
Inception 2010	4.75	5.09	4.83	10.09
10 years	4.89	4.45	2.03	7.02
5 years	3.66	4.19	1.41	5.12
3 years	9.44	8.99	-1.93	7.33
YTD	6.87	6.43		
Yield***	3.20			

* Performance figures are based on a typical portfolio.
* **Performance figures are net of all fees.** (Including asset management, platform, trading, and advisor fees).
** The Benchmark is comprised of 30% MSCI ACWI, 70% WorldBIG index
***Income yield since inception

Top 5 Holdings





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Disclosure: There is a risk associated with investing in our financial products. The value of the investments and income may rise and fall, and there is a risk that the client may suffer financial losses. Returns are dependent on the performance of underlying assets and other variable factors. Past performances are not necessarily indicative of future performances.